

Defining **Trust** Since 1795.



ABnote
 AmericanBanknote

American Banknote



About ABnote

From the distribution of billions of dollars in United States Postage Stamps, to the management of the Department of Motor Vehicles across Brazil. From credit card manufacturing and personalization for the largest banks in Europe and South America, to the development of next generation smart cards in Australia and New Zealand. From the creation of identification and travel documents for Asian nations, to the production of gift and loyalty cards that are the lifeblood of every major merchant across America. From pioneering the cutting-edge technology of near-field communication, to the creation of secure data centers for valued customers.

Throughout all these realms, ABnote delivers secure documents and transaction systems, managing the entire design, production, and distribution chain for government and business clients that share one thing in common — they have come to recognize the wisdom of focusing on their own core capabilities, leaving inherent-value document and transaction security to the professionals.

When the mission leaves no margin for error, governments, financial institutions, and the world's leading businesses rely upon ABnote.

From Our CEO



Steven Singer
Chairman and CEO

All of us at ABnote are immensely proud of our corporate history, which dates back over two centuries. However, we still view ourselves as a young and dynamic company, with significantly more potential in front of us than success behind us. As a world leader in secure documents and transaction systems, bolstered by an exceptional balance sheet, strong cash flows generated by our operations, and a willingness to reinvest those assets continually to foster significant growth, our global vision has never been broader, nor our prospects ever brighter.

To ABnote, trust and security are more than just words: They have to be! The United States entrusts us to safeguard, sell and distribute billions of dollars in U.S. postage stamps and to manufacture its high-security Contactless Passport Card. Major industrialized nations permit us to manage all phases of Driver's License issuance. Some of the world's largest banks entrust us with the most private forms of customer data. As part of our secure fulfillment and collection service, Fortune 500 companies afford us direct access to their bank accounts. No company in history has matched our reputation for protecting critical documents, sensitive information, and their secure and reliable transmission.

Over recent years, we have distributed \$100,000,000 in shareholder dividends, while investing another \$150,000,000 in new businesses, plants and technologies across the globe. Today, we continue to pursue additional acquisitions, to round out our portfolio and to add value selectively to our existing operations, carefully selecting only those opportunities that bring both financial and strategic value to the group.

02

In large measure, we have accomplished all of this on the strength of one of the most respected and experienced senior management teams in the industry. We are confident that this exceptional leadership will allow us to continue to expand ABnote's operating capabilities, and develop and incorporate into our product mix the latest state-of-the-art goods and services, thereby constantly strengthening our global franchise.

However, our greatest asset is the trust and loyalty that comes from you, our customers, suppliers, and investors. For the debt that we owe you, we say thanks, and promise an unwavering commitment to re-earn that trust every day, by building value into everything we do. We believe, as did our founders, that hard work, creativity, and integrity really can produce superior results. Since 1795, ABnote has not merely been earning your trust, but indeed defining it for our industry. Therefore, now, as we enter our third century, we pledge to continue to deliver an ever more scarce commodity — security in an uncertain world.

All the best!

A handwritten signature in black ink, appearing to read 'Singer', with a stylized flourish at the end.

Steven G. Singer

Chairman and Chief Executive Officer

Civil wars. Geopolitical conflicts. Boom times and busts. Economic emergencies. Even high-sea adventures. For more than two centuries, countries and businesses worldwide have counted on us to help them see it all through — and through it all, to help them solve their problems, while earning their trust.

04

A Proud Heritage...



In the 1800's, our executive offices and plant were located on Wall Street in New York City.

Our legacy of trust dates back to 1795 when the federally chartered Bank of the United States entrusted our corporate forefathers with the critical mission of producing counterfeit-resistant currency for the young Republic. Since that time, the qualities of ABnote have remained constant — craftsmanship and innovation, accountability and adaptability.

Case in point: In 1914, a sudden and extraordinary demand for currency resulted in an unprecedented crisis for two of the principal banks in Mexico. The strength of the banks was not at issue, but the problem of not having enough bank notes on hand was insurmountable, and therefore a bank holiday was declared. An urgent order for notes was placed with American Banknote, which immediately sprang into action, running production around the clock. Then came the problem of delivery. The notes were literally packed in suitcases, and rushed by two American Banknote representatives from New York City to Mobile, Alabama. Our men raced to the waterfront, where they searched until they found a Norwegian tug willing to take them and their cargo of “books” to Vera Cruz. After three days of storms and discomfort, they made port, and the notes were delivered just as the bank holiday expired.

Incredibly, this is not an isolated story. Over the years, ABnote personnel have made accomplishing the improbable, all the way from recovering shipwrecked customer product, to assisting the United States Bureau of Engraving and Printing in times of war, to rapidly developing and implementing tax collection and rebate systems for sovereign nations, Standard Operating Procedure. It is that sense of personal responsibility along with our remarkable resourcefulness, which exemplifies the institutional values of ABnote: Values that have allowed us to continually adapt and thrive across more than two centuries of changing economic and geopolitical climates.

Respected at Home and Abroad

Today, under the leadership of an entrepreneurial executive team, ABnote employs over six thousand people on five continents spanning the globe, under a variety of brands. But ABnote is much more than a combination of industry-leading subsidiaries spanning the globe. It is a perfect example of a worldwide enterprise that is far greater than the sum of its parts. Whether under the banner of ABnote or Leigh Mardon, American Banknote or Arthur Blank, the abiding strength of our franchise

and a Bright Future.

05

rests on one consistent fact: Our proven ability to deliver an ever more scarce commodity — Security in an uncertain world.

ABnote, now already well into its third century, can move forward with the knowledge that our skill in traditional craftsmanship, and our commitment to technological innovation, has enabled us to furnish genuine peace of mind to those requiring secure documentation and secure transactions, in a world of ever-growing risk.

Owning the Transactional Continuum

With a full-service suite of secure document and transaction solutions, global reach through our subsidiaries and strategic alliances, and a time-tested reputation as a trusted provider of products and services of inherent value, ABnote is rapidly becoming the leader of yet another emerging category: Secure, full-spectrum document and transaction solutions.

ABnote can act as your state's motor vehicle bureau, your bank's credit card division, your company's secure distribution and fulfillment house, your trusted partner for counterfeit protection, your business' secure data center, or even your one-stop provider for loyalty solutions including gift, loyalty, e-commerce, and smart poster applications. ABnote provides an error-free chain of custody from design, printing and manufacture through distribution, document and data management, and fulfillment. And, as throughout our history, we continue to seek out potential acquisitions, strategic alliances, and new agency relationships in order to more effectively serve our customers.

Peace of Mind in Turbulent Times

Today, ABnote continues to spare no effort in fulfilling our commitment to the time-tested values that remain as sound today as in 1795.

Through the march of history — years of peace and prosperity, times of civil and global war, periods of sustained growth and stability, and today when the only certainty seems to be that nothing is certain — ABnote has stood for security and service, accountability and sound innovation, and of course, master craftsmanship.



ABnote continues to invest heavily in new plants, businesses, and technologies.

ABnote Corporate Parent

American Banknote Corporation

From offices overlooking the George Washington Bridge, just minutes from the heart of New York City, our worldwide operations are directed by the experienced management team of the privately held American Banknote Corporation. Senior executives at ABnote are continually focused on maximizing growth and innovation at the operating subsidiaries, thereby increasing shareholder value. Considerable time is also spent to assure that all of the ABnote sister companies make the most efficient use of one-another's capabilities in order to better serve our customers.

ABnote Brazil

American BankNote S.A.

In 2006, ABnote Brazil became a publicly traded company, listed on the Sao Paulo Stock Exchange (the Bovespa) at an opening market valuation of US\$400,000,000. Through both acquisition and organic growth, the company has doubled its earnings since the IPO, and now employs 5,000 employees in 7 major plants. The ABnote Group remains the controlling shareholder of ABnote Brazil, which has become a household name among Brazil's leading commercial and

government institutions. It is not an exaggeration to state that at least one of the company's products is literally "in the wallet" of every Brazilian. With market-leading manufacturing facilities throughout the country, ABnote Brazil is the largest private secure printing and transaction service provider in-country, holding the number one market position in virtually every product and service category offered.

The unrivalled local leader in bank cards, stored-value telephone cards, secure document printing, document management, and ID systems, ABnote Brazil works hand-in-hand with the Departments of Motor Vehicles in almost every major Brazilian state, providing a truly end-to-end solution including data and biometric capture, license printing, mailing, data-tracking, and even bureau staffing. Each year, the company produces nearly one billion cards, issues millions of driver's licenses, securely maintains millions of personal profiles in their electronic database, and processes tens of thousands of tons of paper.

ABnote Brazil's acquisition of Transtex, S.A., Argentina's acknowledged leader in the transaction card manufacturing and personalization categories vastly expanded ABnote Brazil's capabilities throughout South America. Transtex dominates both the secure (bank cards, debit cards, credit cards, pre-paid telephone cards, smart cards, etc.) and non-secure card markets in its home country and exports cards throughout Latin America.



At our ABnote facilities, the strictest procedures are in place to guarantee both physical security and data confidentiality.





Secure passports in New York?

It's as easy as A... B... note.



Secure credit cards in Paris?

It's as easy as A... B... note.

ABnote Australia/New Zealand

The Leigh Mardon Group

With the discovery of gold in Victoria in 1848, Leigh Mardon became Australia's earliest supplier of security transaction documents. And since 1848, no period has been more significant to Leigh Mardon than that of the past two years, during which it company inaugurated its world-class high technology manufacturing plant in Christchurch, New Zealand, acquired the award-winning Screencheck short-run operation in Adelaide (since re-branded ABnote Express), and re-acquired the New Zealand cheque printing operations of its former subsidiary, LM New Zealand.

The Leigh Mardon Group is a payments instrument innovator with an unequalled range of expertise, providing products and services to blue chip clients comprising the bulk of the Australian financial services industry, as well as to the Australian government and the private sector. Over the past few years, many of these organizations have outsourced their requirements to Leigh Mardon to achieve technology competencies and integrated service not available in-house. In the area of transactional documents, the Leigh Mardon Group is Oceania's most multi-faceted organization, offering Electronic Printing and Postage Management, Print Logistics Management, Cheques and Secure Printing, Transaction Cards (including financial smart cards), and ID Systems and Barcodes. Customers who take advantage of this broad range of services can incorporate card programs with statement and direct marketing mailings, annual report distribution, loyalty program processing and database management, and web-based inventory management.

ABnote USA

American Bank Note Company and Arthur Blank & Company

The year is 1943, and John Foster Dulles, who would later serve as United States Secretary of State under President Eisenhower, sits on the Board of Directors of American Bank

Note Company. The United States government requests that we design and print eleven new postage stamps, commemorating the heroic and continuing resistance to the Axis powers by the people of occupied Europe. The stamp series receives worldwide acclaim, and remains a landmark in stamp design and execution.

Today, our powerful connection to the United States Postal Service continues, by means of the ground breaking Stamps On Consignment program. When Wal-Mart, Sam's Club, Costco, Albertson's, CVS, and other leading retailers order billions of dollars worth of postage stamps for resale to the public, they rely exclusively on the secure distribution and fulfillment operation of American Bank Note Company. And being entrusted with those billions of dollars of stamps by the Postal Service speaks volumes of the trust and reliability that have always been the hallmarks of the American Banknote family. Our secure service lines cover a broad spectrum — from passport and vital record production, to providing household names like McDonald's with end-to-end gift-card/gift certificate solutions (including printing, distribution, fulfillment, and e-commerce).

Arthur Blank & Company, one of America's oldest and largest plastic card companies, provides the worldwide group with access to Arthur Blank's a rich set of proprietary capabilities, high volume capacity, and intellectual property. When the United States Department of State needed a more portable alternative to the traditional passport book, Arthur Blank was there to manufacture the new RFID-enabled United States Passport Card.

And, Arthur Blank is a leader in "green" technologies, such as its corn-based cards, recycled cards, and biodegradable cards, which help reduce waste and the industry's dependence on petroleum-based plastics. Since joining the ABnote Group, Arthur Blank has expanded into a host of secure card products, from government IDs to Visa/MasterCard-branded financial cards.



Our USA operations can arrange for the design, manufacture, personalization, and distribution of virtually any plastic card or printed material.

10

ABnote Canada

Keystone

Since 1984, institutions of all sizes have come to depend on Keystone for plastic cards of uncompromising quality and reliability. Each day, millions of consumers and businesses utilize cards produced by Keystone – in North America and around the world. From design to production, personalization, and fulfillment, customers know they can count on Keystone.

Our world-class facility in suburban Toronto combines precision tooling with the latest information technology and security and features the most sophisticated manufacturing and data handling technology in the industry. High speed automated equipment provides for precision milling, implanting and encoding of smart chips, to allow Keystone to produce today's most sophisticated smart cards. With sales offices in Montreal, Calgary and Vancouver, Keystone has achieved one of the highest customer retention rates in the industry, and features a dedicated and knowledgeable staff, who provide the most flexible customer service available. No matter how complex, no job is too big or too small at Keystone!

ABnote Western Europe

CPS Technologies, S.A.S.

CPS Technologies is Europe's undisputed leader among independent bureaus in the personalization and packaging of smart cards

and plastic cards, as well as the collection, processing and storage of sensitive client information. Dedicated since 1985 to secure card personalization, leading commercial banks trust us with their credit and debit cards, and major telecom operators trust us with their SIM and prepaid cards. Based in Lyon, ABnote Western Europe provides full service for secure debit, smart, credit, prepaid phone, gift, and loyalty card programs, and credit card services to France's most prominent institutions. As with all our subsidiaries, the emphasis of CPS Technologies is on security, traceability, accountability, and technological innovation. Its secure personalization capabilities include microchip personalization, circuitry customization, magnetic encoding, bar codes, thermal heat transfer marking, and embossing. Certified by Visa International and MasterCard International (EMV), France's most trusted name in card personalization is also a leading global provider of EMV migration consulting services to banks and other financial institutions.

ABnote Eastern Europe

ABnote Europe, s.r.o.

Our initial Eastern European card plant was founded in the Czech Republic in 1995, and has been dedicated to excellence in card manufacturing ever since. With state-of-the-art equipment in its sizeable Ostrava facility, its impressive customer base has grown outside its home country into Slovakia, Poland, Romania, and beyond. Guided by experienced local management, ABnote Eastern Europe is now poised to supply low-cost, state-of-the-art manufacturing and personalization services throughout the European Union. As the European Union continues to extend eastward, ABnote will be there — and will continue a long tradition of expansion and growth into new and exciting markets.



ABnote employs hundreds of full time IT professionals.





Secure checks in Queenstown?

It's as easy as A... B... note.

12

ABnote Global Technology Team

ABnote's central Global Technology Team (GTT) drives innovation into our markets, by developing and investing in cutting-edge products, systems and services. One result of these efforts has been a comprehensive program to expand upon our leading position in the plastic card market by moving into the emerging mobile applications market, through Near Field Communication.

Near-Field Communication (NFC)

The GTT is spearheading ABnote's novel approach to near field communication (NFC), and the creation of secure data centers to support NFC and other critical processes for valued customers. At the heart of this effort is a core philosophy that payment applications alone are not the end-all for NFC, but only the start. Through our Proxama and Redwave subsidiaries, ABnote offers a complete turnkey approach to NFC, supporting a spectrum of products, services and applications for a range of RFID-enabled devices.

Proxama

Proxama is our UK based subsidiary that focuses on NFC, interactive TV, and loyalty. Proxama is the unparalleled leader in smart poster applications, and is driving programs to empower their customers to understand how NFC can benefit them, including their tangible and intangible ROI. We have in-depth experience in smart cards, mobile phones, and interactive TV, and understand how to combine these technologies to deliver the best solutions for payments and ticketing, loyalty, and service discovery.

Redwave

The ABnote Group's newest business unit is Redwave Solutions. Redwave further positions us within the NFC market, helping to align the NFC ecosystem and market growth with the needs of existing card industry stakeholders. The Company's primary offering is a network of global operation of data centers, hosting and operating applications for the NFC ecosystem. Key features of this offering include:

- Secure initialization, personalization and loading of Midlets and applications
- Trusted relationship management between issuing partners and mobile operators
- Management of third party applications that may include hosted services
- Global interoperability and disaster recovery services
- Product sales that include associated NFC product devices such as mobile phones, tags, smart posters and other RF enabled devices
- Build model to allow customers to take
????????????????



A Message to Our Customers



Some five decades ago, the then-Chairman of American Banknote commissioned a written history of the company — a story which he believed would be “interesting to all who find romance and inspiration in the achievements of the men who have built America’s greatness.”

Within the final chapter, the age-old question was asked — What does the art of survival consist of? His response, typical of the ABnote credo, was as prescient then as it is today:

“It certainly does not consist of being inflexible, old-fashioned, or self-satisfied. On the contrary, as this story has shown, American Banknote and its predecessors have time and again reorganized, reincorporated, and realigned, moved plants, replaced equipment, changed methods, adapted to new conditions, and found new markets when old ones were lost. Indeed, the art of survival seems to consist of courage, agility, resourcefulness, and a willingness to rush forward and grapple with the future in its own corner.”

We, who today bear the responsibility for preserving the good name of American Banknote, owe a great debt to the many individuals whose vision, talent, and integrity have illuminated our distinguished past. And our earnest goal is to build an equally illustrious future. To that end, we encourage you to contact our ABnote representatives.



ABnote

2200 Fletcher Avenue
Fort Lee, NJ 07024
USA
Tel: +1-201-592-3400
Fax: +1-201-224-2762

www.abnote.com

ABnote Europe

Jelinkova ul. 59/3
721 00 Ostrava
CZECH REPUBLIC
Tel: +420-595-691-111
Fax: +420-595-691-115

www.abnote.cz

American Bank Note Company

2520 Metropolitan Drive
Trevose, PA 19053
USA
Tel: +1-215-396-8707
Fax: +1-215-396-9049

www.abncompany.com

American BankNote S.A.

Av. Presidente Wilson, 231 - 16º andar
20030-021 - Centro
Rio de Janeiro — RJ
BRAZIL
Tel: +55-21-2195-7200
Fax: +55-21-3212-7070

www.abnote.com.br

Arthur Blank & Company

225 Rivermoor Street
Boston, MA 02132
USA
Tel: +1-617-325-9600
Fax: +1-617-327-1235

www.arthurblank.com

CPS Technologies, S.A.S

Rue des Aqueducs BP6
69290 Craponne
FRANCE

Leigh Mardon

1144 Nepean Highway
Highett, Victoria 3190
AUSTRALIA
Tel: +61-3-9556-9111
Fax: +61-3-9553-3306

www.leighmardon.com.au

ABnote NZ Ltd.

8(c) Tawa Drive, Albany
Auckland
NEW ZEALAND
Tel: +64-9-448-2183
Fax: +64-9-414-1563

www.securityplastics.net

Keystone

an ABnote company
15 Golden Gate Court
Toronto, ON
Canada M1P 3A4
Tel: 416 293 3842
Fax: 416 293 5198

www.keystoneplastics.com

Proxama Ltd.

The Royal
25 Bank Plain
Norwich,
NR2 4SF
England
Tel: +44 (0)1603 283 422
Fax: +44 (0)1603 283 434

www.proxama.com

Redwave.

334 W. Front Street
Media, PA 19063
USA
Tel : +1-610-892-3938
Fax : +1-610-672-9539

www.redwavesolutions.com