



FOR IMMEDIATE RELEASE

Arthur Blank & Co. Appoints New President and Vice Presidents

Boston, Massachusetts, November 17, 2008 –Arthur Blank & Company announced today that former owners and long-time executives Stuart and Eric Blank would be transitioning from their respective roles of President and Executive Vice President to join the Corporate Team of American Banknote (ABnote), Arthur Blank’s parent company, where they will focus on Strategic Planning and Corporate Development. As a result, the following organizational changes were made.

Keith Goldstein was promoted to the position of President and Chief Operating Officer of Arthur Blank. Keith has been with the company for over 10 years, has broad management experience including operations and finance, and is also a licensed CPA. Keith has held a variety of leadership positions within the company including most recently as Sr. Vice President of Operations where he was instrumental in leading recent capacity expansion efforts and driving many of Arthur Blank’s advanced manufacturing and technological capabilities. Keith will report to ABnote Chief Operating Officer, Justin D’Angelo, who will assume the added titles of Chairman of the Board and Chief Executive Officer of Arthur Blank.

Jake Jacobs was promoted to Executive Vice President of Sales and Marketing. Jake has been with Arthur Blank for 10 years and previously, as Senior Vice President of Sales and Business Development, was responsible for delivering consistent sales growth and leading numerous key business development opportunities.

Paul Fournier was promoted to Executive Vice President and Chief Financial Officer. Paul has been with Arthur Blank for over 11 years and has extremely strong financial expertise and continues to provide solid financial leadership and guidance.

Bob McCormick was promoted to Vice President, Secure Card Operations and was also named a member of Arthur Blank's Executive Management Team. Bob has been in the industry for 12 years including Plant Manager for the ABnote facility in Argentina and most recently, as Director of Secure Card Operations at Arthur Blank's Mt. Pleasant, Tennessee facility.

ABnote's Chairman and Chief Executive, Steven G. Singer, states that "Stuart and Eric Blank's un-matched experience and knowledge of the card industry are tremendous assets that we are proud to be able to leverage across the corporation. We are literally speaking about co-founders of our entire industry, whose accomplishment has achieved legend status. While Arthur Blank will no doubt miss their involvement in its day to day management, we look forward to the contributions that they will make to ABnote on a global level. Moreover, their successors have been well-groomed by them, and are more than ready to assume the mantle of leadership."

New Arthur Blank President, Keith Goldstein adds "Stuart and Eric Blank have led the company over many decades. Their passion, energy, business acumen and strong values are responsible for the company's growth and success over the years. As a result of their leadership, they have built a company of which the founder, Arthur Blank, would be extremely proud. All Arthur Blank employees share gratitude for Stuart and Eric Blank's many years of dedication and accomplishments, and we look forward to working with them in their new roles."

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About Arthur Blank & Co., Inc. a subsidiary of American Banknote Corporation
Founded in 1934, Arthur Blank & Co. is a leading North American producer of secure and private label plastic cards. Located in Boston, Massachusetts and Mt. Pleasant, Tennessee, Arthur Blank has the capacity to print up to 1.5 billion cards per year. Arthur Blank's cards are currently being utilized as secure cards (including MasterCard, Visa and Discover), bank cards; drivers' licenses; private label credit cards; security and access cards; national ID cards; membership and gift cards; and gaming and hotel key cards. For more information on the AB HybridCard™ and all of Arthur Blank's other card products, visit www.arthurblank.com or call 617-325-9600.

About American Banknote Corporation

American Banknote Corporation is a holding company and the parent of the ABnote Group, which operates through its subsidiary companies: American Banknote S.A. in Brazil, Leigh Mardon in Australia, ABnote NZ in New Zealand, CPS Technologies in France, ABnote Europe, s.r.o. in the Czech Republic, Keystone Manufacturing in Canada, and American Bank Note Company and Arthur Blank & Co. in the United States. ABnote, which traces its founding to 1795 and American patriot Paul Revere, is a global supplier of secure documents, services and systems. Principal products include secure plastic cards, phone cards, paper certificates, lottery tickets, passports, state titles, certificates of origin, stock certificates, and checks. Services include print production, personalization, secure warehousing, distribution, and fulfillment. For more information on American Banknote, visit www.americanbanknote.com or call 201-592-3400.

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